

Message Text

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PAGE 01 BEIRUT 03098 060719Z
ACTION NEA-11

INFO OCT-01 ISO-00 CAB-05 CIAE-00 COME-00 DODE-00
DOTE-00 EB-08 INR-10 NSAE-00 FAA-00 L-03 IO-14
AID-05 FRB-01 ICA-20 TRSE-00 XMB-04 OPIC-06 SP-02
LAB-04 SIL-01 OMB-01 /096 W
-----081752 060927Z /13

R 060518Z JUN 78
FM AMEMBASSY BEIRUT
TO AMEMBASSY KUWAIT
INFO SECSTATE WASHDC 8191

UNCLAS BEIRUT 3098

E.O. 11652: N/A
TAGS: EFIN, EAID, LE
SUBJECT: KUWAIT FUND LOAN TO GOL FOR AIRPORT RECONSTRUCTION

REF: KUWAIT 3256

1. REFTEL CONFIRMS MAY 29 SIGNATURE KD 8 MILLION (\$28.6 MILLION) LOAN TO GOL FOR REPAIR BEIRUT AIRPORT. THIS LOAN, LIKE MANY PROMISED TO LEBANON, HAS BEEN A RECURRENT HEADLINE IN BEIRUT FOR MONTHS AND WE APPRECIATE RELIABLE CONFIRMATION OF FINAL SIGNATURE.

2. FOR THE RECORD, DIRGEN CIVIL AVIATION BEYDOUN BEGAN DRAWING FROM GOL TREASURY AGSINST THIS LOAN LAST YEAR AND HAS ALREADY SPENT ITS ENTIRE AMOUNT ON ILS REPAIR, RUNWAY AND APRON RESURFACING, AND CERTAIN EQUIPMENT PURCHASES. SIGNIFICANCE OF SIGNATURE DATE IS THAT IT MARKS COMMENCEMENT OF REPAYMENT SCHEDULE. ORIGINAL REPAYMENT TERMS FOR LOAN WERE TO HAVE BEEN 3.5 PERCENT INTEREST WITH FOUR-YEAR GRACE PERIOD FROM SIGNATURE DATE AND REPAYMENT FROM FIFTH TO EIGHTEENTH YEAR. REVISED TERMS, AS OBTAINED FROM COUNCIL FOR DEVELOPMENT AND RECONSTRUCTION WHICH SIGNED ON BEHALF GOL, ARE 2.5 PERCENT AS REPORTED REFTEL PLUS .5 PERCENT SERVICE CHARGES FOR TOTAL RATE OF 3 PERCENT WITH FIVE
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YEARS GRACE AND REPAYMENT SIXTH THROUGH TWENTIETH YEAR.
LANE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CONSTRUCTION, BOMBING, LOANS, AIRPORTS
Control Number: n/a
Copy: SINGLE
Draft Date: 06 jun 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978BEIRUT03098
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780235-0957
Format: TEL
From: BEIRUT
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780694/aaaadchl.tel
Line Count: 57
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 30226e91-c288-dd11-92da-001cc4696bcc
Office: ACTION NEA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 KUWAIT 3256
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
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Review Withdrawn Fields: n/a
SAS ID: 2483014
Secure: OPEN
Status: NATIVE
Subject: KUWAIT FUND LOAN TO GOL FOR AIRPORT RECONSTRUCTION
TAGS: EFIN, EAID, LE
To: KUWAIT
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/30226e91-c288-dd11-92da-001cc4696bcc
Review Markings:
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